

CIN NO.: L24232CH2012PLC034188



Phone: 0172-5070373  
Mobile: 93166-08777  
E-Mail: info@ccichd.com  
Website: www.chdchemicals.com

## **CHD CHEMICALS LIMITED**

Deals in : Dyes & Chemicals for Textile Industries

30.05.2022 Regd. Office: SCF 214, Motor Market, Manimajra, Chandigarh-160101  
To Corp. Office : Plot No. 331, Industrial Area, Phase-II, Panchkula-134113

Listing department  
BSE LIMITED  
P.J. TOWERS, DALAL STREET  
FORT, MUMBAI 400001

Scrip Code: 539800

Subject: Outcome of Board Meeting dated 30.05.2022

Dear Sir/Madam

This is to inform you that the board of Directors of the Company at their Meeting held today i.e 30<sup>th</sup> May, 2022, have discuss the following matters:

1. Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the board of Directors of the Company at their Meeting has inter alia approved audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2022

Copies of audited financial results along with Audit report are enclosed herewith.

Please take the above on record and acknowledge receipt of the same.

Thanking You  
Your's Faithfully

**For CHD CHEMICALS LIMITED**

  
**Ankit Kothari**  
Director

CIN NO.: L24232CH2012PLC034188



Phone: 0172-5070373  
 Mobile: 93166-08777  
 E-Mail: info@ccichd.com  
 Website: www.chdchemicals.com

# CHD CHEMICALS LIMITED

Deals in : Dyes & Chemicals for Textile Industries

CHD CHEMICALS LIMITED  
 Regd. Office: SCF 214, Motor Market, Manimajra, Chandigarh-160101  
 Corp. Office : Plot No. 331, Industrial Area, Phase-II, Panchkula-134113  
 STATEMENT OF CASH FLOW AS ON 31st March 2022

	Year Ended 31st March 2022	Year Ended 31st March 2021	(Amount in INR)
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit Before Tax as per Profit and Loss Account		2319859.62	1047317.34
Adjusted for:			
Loss/(Profit) on sale of Fixed Assets	0.00	0	
Depreciation and amortization expenses	1589305.63	2296666.88	
Interest/Dividend Income	(295459.00)	-330757	
Interest Expense	4663852.69	3808762.54	
Operating Profit before working capital changes		5957699.32	5774672.42
Adjusted for:			
Decrease/(increase) in Trade Receivables	28720600.38	18515212.23	
Decrease/(increase) in Inventories	3023181.55	-14961277.6	
Decrease/(increase) in Loans & advances	(135000.00)	3566235.81	
Decrease/(increase) in other current assets	749404.43	-1879362.77	
(Decrease)/increase in Trade Payables	(171837753.26)	-45793208.87	
(Decrease)/increase in Other Current Liabilities & Provisions	4864181.39	-2969083.87	
	(134615385.51)		-43521485.07
Cash generated from Operations	(126337826.57)		-36699495.31
Income Tax Paid(Net)	(430697.00)		-2128861
Net Cash from Operating Activities	(126768523.57)		-38828356.31
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed Assets	-4734510.91		-207976.68
Proceeds from sale of Fixed assets	0		0
Purchase of Investments	0		0
Increased in non current Assets	0		0
Decrease (Increase) in Long Term Loans & Advances	90,000.00		1345400
Interest/Dividend received	295459.00		330757
Net Cash (Used in ) Investing Activities	(4349051.91)		1468180.32
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
Increase / (Repayment) of Long Term Borrowings	137698174.50		15007884.48
Proceeds from Short Term Borrowings(Net)	(2568518.96)		28551745.73
Proceeds from Issue of share capital	0		0
Dividend Paid	0		-1504657.15
Dividend Tax	0		0
Interest Paid	(4663852.69)		-3808762.54
Net Cash (Used in ) From Financing activities	130465802.85		38246210.52
Net Increase/(Decrease) in Cash & Cash equivalents (A+B+C)	(651772.63)		886034.53
Cash & Cash equivalents at beginning of the period	6,282,502.56		5396468.03
Cash & Cash equivalents at end of the period	5630729.93		6282502.56

*Shub*



CIN NO.: L24232CH2012PLC034188



Phone: 0172-5070373  
 Mobile: 93166-08777  
 E-Mail: info@ccichd.com  
 Website: www.chdchemicals.com

# CHD CHEMICALS LIMITED

Deals in : Dyes & Chemicals for Textile Industries

Regd. Office: SCF 214, Motor Market, Manimajra, Chandigarh-160101  
 Corp. Office : Plot No. 331, Industrial Area, Phase-II, Panchkula-134113

CHD CHEMICALS LTD.  
 BALANCE SHEET ON 31.03.2021

S.NO.	PARTICULARS	as at 31st March, 2022	as at 31st March, 2021
I.	<b>ASSETS</b>		
1)	<b>NON CURRENT ASSETS</b>		
	Property, Plant & Equipment	10,595,442.67	7,450,237.41
	Capital Work in Progress	0.00	0.00
	Goodwill	0.00	0.00
	Other Intangible Assets	0.00	0.00
	Financial Assets	0.00	0.00
	-Investments	0.00	0.00
	-Loans		90,000.00
	-Other Financial Assets	0.00	0.00
	Deferred Tax Assets (Net)		
	Other Non-Current Assets	0.00	0.00
	<b>Sub-Total</b>	<b>10,595,442.67</b>	<b>7,540,237.41</b>
2)	<b>CURRENT ASSETS</b>		
	Inventories	57,108,307.45	60,131,489.00
	Financial Assets		
	-Investments	0.00	0.00
	-Trade Receivables	318990978.00	347711578.38
	-Cash & Cash Equivalents	5,630,729.93	6,282,502.56
	-Loans	2,017,832.50	1,882,832.50
	-Other Financial Assets	0.00	0.00
	Other current assets	5,640,864.83	6,390,269.26
	<b>Sub-Total</b>	<b>389,388,712.71</b>	<b>422,398,671.70</b>
	<b>TOTAL ASSETS</b>	<b>399,984,155.38</b>	<b>429,938,909.11</b>
I.	<b>Equity and Liabilities</b>		
	<b>Equity</b>		
	Equity Share Capital	101,090,800.00	101,090,800.00
	Other Equity	28,663,083.54	27,022,540.73
	<b>Sub-Total</b>	<b>129,753,883.54</b>	<b>128,113,340.73</b>
	<b>Liabilities</b>		
	<b>Financial Liabilities</b>		
	-Borrowings	162,585,749.00	26,919,744.26
	-Other Financial Liabilities	0.00	0.00
	Provisions	0.00	0.00
	Employee Benefit Obligations	0.00	0.00
	Deferred Tax Liabilities	0.00	0.00
	Government Grant	0.00	0.00
	Other Non-Current Liabilities	0.00	0.00
	<b>Sub-Total</b>	<b>162,585,749.00</b>	<b>26,919,744.26</b>
	<b>Financial Liabilities</b>		
	-Borrowings	31,576,971.92	34,145,490.88
	-Trade Payables		
	-Total outstanding dues of micro enterprises and small enterprises		
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	63,584,297.24	235,422,050.50
	-Other Financial Liabilities	11,820,644.58	4,924,293.43
	Provisions	0.00	0.00
	Employee Benefit Obligations	0.00	0.00
	Government Grant		0.00
	Current Tax Liabilities	662609.12	413989.31
	Other Current Liabilities		
	<b>Sub-Total</b>	<b>107,644,522.86</b>	<b>274,905,824.12</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>399,984,155.40</b>	<b>429,938,909.11</b>

*Arkit*

CIN NO.: L24232CH2012PLC034188



Phone: 0172-5070373  
 Mobile: 93166-08777  
 E-Mail: info@ccichd.com  
 Website: www.chdchemicals.com

# CHD CHEMICALS LIMITED

Deals in : Dyes & Chemicals for Textile Industries

Regd. Office: SCF 214, Motor Market, Manimajra, Chandigarh-160101  
 Corp. Office : Plot No. 331, Industrial Area, Phase-II, Panchkula-134113

CHD CHEMICALS LTD.  
 STATEMENT OF PROFIT & LOSS FOR PERIOD ENDING ON 31.03.2022

S.NO.	PARTICULARS	NOTE	Quarter Ended			Year Ended	Year Ended
			31st Mar 2022	31st Dec 2021	31st Mar 2021	31st	31st
			Audited	unaudited	Audited	March, 2022	March, 2021
I)	<b>INCOMES :</b>						
	A) Revenue from operations	8	658.87	775.29	2,171.34	3153.71	6,919.60
	B) Other Income	9	1.49	-	0.73	2.95	3.31
	<b>Total Income</b>		660.36	775.29	2,172.07	3156.66	6,922.91
II)	<b>EXPENSES :</b>						
	Cost of Material Consumed						
	Purchase of Stock-in-Trade	10	322.49	874.03	2125.23	2911.36	6,834.07
	Change in inventories of finished goods, work in progress and stock in trade	11	279.57	-162.31	65.08	30.23	(149.61)
	Employees benefit expenses	12	13.26	15.33	15.97	59.69	64.76
	Depreciation and amortization expenses	13	3.89	3.93	5.5	15.89	22.97
	Impairment of Goodwill and other non-current assets				-	-	-
	Other expenses	14	7.48	19.47	23.12	69.66	102.16
	Finance cost	15	20.50	6.94	11.35	46.64	38.09
	<b>Total expenses</b>		647.18	757.39	2246.25	3133.46	6912.44
III)	<b>Profit before exceptional items and tax (I-II)</b>		13.18	17.90	-74.18	23.20	10.47
IV)	Exceptional items	16					
	<b>PROFIT BEFORE TAX FROM CONTINUING OPERATIONS (V-VI)</b>		13.18	17.90	-74.18	23.20	10.47
VI)	<b>Tax Expenses</b>						
	A) Current Tax						
	- Income Tax		4.30		(17.52)	6.62	4.13
	- Less : Earlier year taxes		0.17		0.78	0.17	
	B) Deferred Tax						0.78
VII)	<b>PROFIT FROM CONTINUING OPERATIONS (V-VI)</b>		8.73	15.56	(57.44)	16.41	5.56
VIII)	<b>DISCONTINUED OPERATIONS</b>						
IX)	Profit/(Loss) from discontinuing operations						
X)	Tax expenses of discontinuing operations						
XI)	<b>Profit from discontinuing operations (After Tax) (IX+X)</b>						
XII)	<b>Profit/(loss) for the period (VII+XI)</b>		8.73	15.56	(57.44)	16.41	5.56
XIII)	<b>Other Comprehensive Income A</b>						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						



	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)(XII+XIII)					
XIV		8.73	15.56	(57.44)	16.41	5.56
XV	Earnings per Equity Share:					
	Earnings per equity share (for continuing operation): (1) Basic (2) Diluted	0.09	0.15	(0.57)	0.16	0.05
XVI	Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted					-
XVII	Earnings per equity share (for discontinued & continuing operations) (1) Basic (2) Diluted	0.09	0.15	(0.57)	0.16	0.05

*Ankit*

DATE : 30.05.2021  
PLACE : PANCHKULA

Ankit Kothari  
(Director)  
(Din:03592047)

NOTES:

1. The above financial results have been prepared in accordance with Indian Accounting Standard as Prescribed under section 133 of the Companies Act , 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules , 2015 and the Companies (Indian Accounting Standard) Amendments Rules, 2016.
2. The above Financial Results have been reviewed by the Audit Committee and subsequently approved by Board of Directors at its meetings held on 30.05.2022
3. The audit as required under Regulation 33 of SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors of the Company.
4. The Company is engaged in only one segment i.e. dyes & chemicals.
5. Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.

*Shubh*



# D S P & ASSOCIATES

## CHARTERED ACCOUNTANTS

527-R, IInd Floor, City Tower, Model Town, Ludhiana-02

Phone: 0161-4621064, 4626063, Fax: 0161-4621064

Email: [contact.dspludhiana@gmail.com](mailto:contact.dspludhiana@gmail.com)

UDIN: 22541066AJXYCD4524

DATED: 30.05.2022

### INDEPENDENT AUDITOR'S REPORT

TO

THE BOARD OF DIRECTORS  
CHD CHEMICALS LIMITED  
PLOT NO 331,  
INDUSTRIAL AREA, PHASE II  
PANCHKULA

#### Report on the audit of the Standalone Financial Results

##### Opinion

We have audited the accompanying standalone quarterly financial results of CHD CHEMICALS LIMITED for the quarter ended 31<sup>ST</sup> March, 2022 and the year to date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2022 as well as the year to date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022.

##### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





# D S P & ASSOCIATES

## CHARTERED ACCOUNTANTS

527-R, IInd Floor, City Tower, Model Town, Ludhiana-02

Phone: 0161-4621064, 4626063, Fax: 0161-4621064

Email: [contact.dspludhiana@gmail.com](mailto:contact.dspludhiana@gmail.com)

### Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.





# D S P & ASSOCIATES

## CHARTERED ACCOUNTANTS

527-R, IInd Floor, City Tower, Model Town, Ludhiana-02

Phone: 0161-4621064, 4626063, Fax: 0161-4621064

Email: [contact.dspludhiana@gmail.com](mailto:contact.dspludhiana@gmail.com)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Date: 30<sup>th</sup> May, 2022

Place: Ludhiana

For D S P & ASSOCIATES

Chartered Accountants

Firm Reg No.- 006791N

**SIDHARTH**

**H GUPTA**

Digitally signed

by SIDHARTH

GUPTA

Date: 2022.05.30

19:57:03 +05'30'

SIDHARTH GUPTA

M. No. 541066

Partner